

COMPANY ANNOUNCEMENT

Crimsonwing plc

Announces changes in the officers of the Company

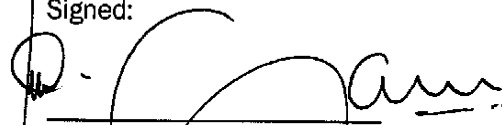
Date of Announcement	17 March 2008
Reference	3/2008
Listing Rule	LR8.16.3-8.16.8

This is a company announcement being made by the Company in compliance with Chapter 8 of the Listing rules:

Further to the Company announcement made by the Company in connection with the appointment of Mr Tom Meehan, BSc, MBA to the Executive Board of Crimsonwing Plc with effect from 14 February 2008. For the purposes of the listing rules above-mentioned the company further issues this company announcement with the following statements, Mr Meehan:

- A. has not been convicted of any criminal offences punishable by imprisonment nor does he have any pending criminal proceedings against him for such offences;
- B. has not been declared bankrupt nor has he entered in any voluntary arrangements of such person;
- C. has not been a director of any company or partner in a partnership that was subject to a creditors' voluntary winding-up, winding-up by the court or reconstruction at the time of or within the twelve (12) months preceding his appointment;
- D. has not been a partner in any partnership that was subject to dissolution for reasons of bankruptcy or the existence of grounds of sufficient gravity to warrant dissolution where he was a partner at the time of or within the twelve (12) months preceding his appointment;
- E. has not been subject to any public criticisms by statutory or regulatory authorities (including designated professional bodies) which have not been subsequently withdrawn by the relevant authority or body nor has he been disqualified by a court from acting as a Director of a Company or from acting in the management or conduct of the affairs of any Company; and
- F. He was not of any order, judgement or ruling of any court of competent jurisdiction, tribunal or any other regulatory authority in Malta or overseas, permanently or temporarily prohibiting him from acting as an Investment Adviser, dealer in Securities, Director or employee of a Financial Institution and from engaging in any type of business practice or activity

Signed:



Louise Gabriele
Company Secretary